

NORTH ISLAND MOTEL & RESTAURANT

with solid corporate client base

Located in the scenic Hawkes Bay region of the North Island, this 28 room motel complex has established itself as the premier accommodation provider for the large number of corporate and government clients who visit the region.



THE LEASE OF THIS MOTEL AND RESTAURANT IS FOR SALE AND HAS 23 YEARS STILL REMAINING UNDER THE CURRENT TERMS. THIS INVESTMENT OPPORTUNITY SHOULD NOT BE OVERLOOKED. THE COMPLEX BOASTS A MILLION DOLLAR ANNUAL TURNOVER.

Operating for over 40 years, the motel complex offers a range of accommodation options including:

- Four x 2 bedroom units
- Eleven x 1 bedroom units
- One x 4 bedroom house
- Twelve studios units

Perfectly positioned, set on the banks of the picturesque Waiora River, the motel is a central location from which corporate and government travellers and contractors can base themselves. With only one other older motel in the area, the business' position as the leading accommodation provider is set to continue.

In addition to the motel accommodation, the business also has a 50-seat a la carte restaurant which caters not just for guests but has also attracted a strong local following. Currently offering dinner five days a week, the new owner has the opportunity to expand the opening hours to whatever they like.

Other features of the site include the complex's beautifully presented spacious lawns and gardens, and its easy to use, fully computerised booking system. A three-bedroom manager's residence is also on the premises offering an immediate home for someone new to the region.



The picturesque River, superb fishing, tramping through native bush, nearby beaches as well as thermal hot springs – if any of this sounds like you, then you'll love the lifestyle on offer in the local area. You'll also have the major regional centres of Gisborne and Napier within 120 kms.

ASKING PRICE: \$770,000 • NZ North Island • Code: NZ17-14

Contact Buyer Enquiry Centre +64 9 414 6082